

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF TEXAS  
AUSTIN DIVISION

IN RE:

BullionDirect, Inc.

DEBTOR

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§  
§  
§  
§

CASE NO. 15-10940-TMD  
CHAPTER 11

**CHAPTER 11 POST-CONFIRMATION REPORT**  
**FOR THE QUARTER ENDING 06/30/18**

1. XXX Quarterly or \_\_\_\_ Final (check one)

2. SUMMARY OF DISBURSEMENTS:

A. Disbursements\* made under the plan and Liquidating Trust Agreement (itemize on page 4) \$ **6,864.61**  
B. Disbursements not under the plan \$ -  
Total Disbursements \$ **6,864.61**

\*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3 Has the order confirming plan become final? XXX Yes \_\_\_\_ No

4 Are Plan payments being made as required under the Plan? XXX Yes \_\_\_\_ No

5 If "No", what Plan payments have not been made and why?

Please explain:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6 If plan payments have not yet begun, when will the first plan payment be made? Unknown

7 What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? The Trust Agreement appointing the Trustee was dated as of 07/26/16.

8 Please describe any factors which may materially affect your ability to obtain a final decree at this time.

The Liquidating Trustee is currently reviewing and objecting to claims in preparation for making a final distribution to all allowed creditors, then closing the case.

9 Complete the form for Plan Disbursements attached.

10 CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted?

N/A Yes - Date application was submitted \_\_\_\_\_

N/A No Date when application will be submitted \_\_\_\_\_

B. Estimated Date of Final Payment Under Plan

Unknown

INITIALS \_\_\_\_\_

DATE \_\_\_\_\_

JUST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED:

Craig Milligan  
Gregory S. Milligan, Trustee

DATE:

July 13, 2018

IN RE:

BullionDirect, Inc.

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§  
§

CASE NO.

15-10940-TMD

| CASH RECEIPTS AND DISBURSEMENTS  | CURRENT QUARTER | CONFIRMATION TO DATE |
|--|-----------------|----------------------|
| CASH-BEGINNING OF QUARTER  | \$ 700,681.21   | \$ -                 |
| RECEIPTS   | \$ 4,752.00     | \$ 1,232,086.97      |
| DISBURSEMENTS  |                 |                      |
| LEGAL  | \$ 3,775.20     | \$ 432,930.20        |
| ACCOUNTING   | \$ -            | \$ 11,677.74         |
| U. S. TRUSTEE  | \$ 325.00       | \$ 9,749.85          |
| OTHER (attach list)  | \$ 2,764.41     | \$ 277,467.66        |
| TOTAL PLAN PAYMENTS (page 1 and page 4)  | \$ -            | \$ -                 |
| TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements) | \$ 6,864.61     | \$ 731,825.45        |
| NET CASH FLOW  | \$ (2,112.61)   | \$ 500,261.52        |
| CASH-END OF QUARTER  | \$ 698,568.60   |                      |

**QUARTER ENDING: 6/30/2018**

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS**

|                            | Apr 2018      | May 2018      | Jun 2018      | Total         |
|----------------------------|---------------|---------------|---------------|---------------|
| Bank Balance               | \$ 705,486.70 | \$ 701,841.03 | \$ 700,681.21 | \$ 700,681.21 |
| Deposit in Transit         | \$ -          | \$ -          | \$ -          | \$ -          |
| Outstanding Checks         | \$ -          | \$ -          |               | \$ -          |
| Adjusted Balance           | \$ 705,486.70 | \$ 701,841.03 | \$ 700,681.21 | \$ 700,681.21 |
| Beginning Cash-Per Books   | \$700,681.21  | \$ 701,577.76 | \$ 697,671.99 | \$ 700,681.21 |
| Receipts                   | \$ 1,826.00   | \$ 1,100.00   | \$ 1,826.00   | \$ 4,752.00   |
| Checks/Other Disbursements | \$ 929.45     | \$ 5,005.77   | \$ 929.39     | \$ 6,864.61   |
| Ending Cash-Per Books      | \$ 701,577.76 | \$ 697,671.99 | \$ 698,568.60 | \$ (2,112.61) |
|                            |               |               |               | Net Cash Flow |

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

|                     | Apr 2018      | May 2018      | Jun 2018      | Total         |
|---------------------|---------------|---------------|---------------|---------------|
| Beginning Cash      | \$ 700,681.21 | \$ 701,577.76 | \$ 697,671.99 | \$ 700,681.21 |
| Total Receipts      | \$ 1,826.00   | \$ 1,100.00   | \$ 1,826.00   | \$ 4,752.00   |
| Total Disbursements | \$ 929.45     | \$ 5,005.77   | \$ 929.39     | \$ 6,864.61   |
| Ending Cash         | \$ 701,577.76 | \$ 697,671.99 | \$ 698,568.60 | \$ (2,112.61) |
|                     |               |               |               | Net Cash Flow |

|                     |   |                 |
|---------------------|---|-----------------|
| <b>IN RE:</b>       | § |                 |
| <b>Debtor Name</b>  | § | <b>CASE NO.</b> |
| BullionDirect, Inc. | § | 15-10940-TMD    |

**PAYMENTS TO CREDITORS UNDER THE PLAN**

|   | CLASS OF CREDITOR | CURRENT QUARTER    | CONFIRMATION TO DATE |
|---|-------------------|--------------------|----------------------|
| <b>CREDITOR</b>                                 |                   |                    |                      |
| CubeSmart #751                                  | Trust             | \$ 555.00          | \$ 4,414.31          |
| Gregory S. Milligan, Trustee                    | Trust             | \$ -               | \$ 75,164.30         |
| secured rental leases                           | Trust             | \$ -               | \$ 9,850.05          |
| Zayo Group, LLC                                 | Trust             | \$ -               | \$ 837.08            |
| First National Bank - Vinita (Service Fee)      | Trust             | \$ 2,209.41        | \$ 11,075.40         |
| Travis County Tax Office                        | Trust             | \$ -               | \$ 27,335.00         |
| U.S. Trustee                                    | Trust             | \$ 325.00          | \$ 9,749.85          |
| Unique Strategies Group, Inc.                   | Trust             |                    | \$ 144,709.70        |
| Document prep                                   | Trust             |                    | \$ 8,500.00          |
| Dr. Louis McCann                                | Trust             | \$ -               | \$ 1,956.82          |
| Legal - Martinec, Winn & Vickers PC             | Trust             |                    | \$ 167,680.66        |
| Legal - Dykema Cox Smith                        | Trust             | \$ 3,775.20        | \$ 171,290.40        |
| Legal - George, Brothers, Kincaid & Horton, LLP | Trust             | \$ -               | \$ 18,814.12         |
| Legal - John W. Thomas                          | Trust             | \$ -               | \$ 75,145.02         |
| Groff & Rothe, CPA                              | Trust             | \$ -               | \$ 3,177.74          |
| Nsite Solutions                                 | Trust             | \$ -               | \$ 125.00            |
| R3 Digital Forensics                            | Trust             | \$ -               | \$ 2,000.00          |
| <b>TOTAL PLAN PAYMENTS:</b>                     |                   | <b>\$ 6,864.61</b> | <b>\$ 731,825.45</b> |